

# National Stock Exchange of India

## Circular

Department: Listing

Circular Ref No: NSE/CML/2025/13

Date: March 20, 2025

To,  
The Company Secretaries,  
All Listed Entities

**Subject: Online Filing System for reports filed under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

This is with reference to circular No. SEBI/HO/CFD/DCR1/CIR/P/2025/0034 dated March 20, 2025, issued by the Securities and Exchange Board of India (SEBI) titled “**Online Filing System for reports filed under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**”

Further, a copy of SEBI Circular dated March 20, 2025, is enclosed for your reference and for necessary action at your end. The copy of the circular is also available on the NSE website at <https://www.nseindia.com/companies-listing/circular-for-listed-companies-equity-market> .

This is for your information please.

Yours faithfully,

**For National Stock Exchange of India Limited**

**Kavish Surana**  
**Manager**

**CIRCULAR**

SEBI/HO/CFD/DCR1/CIR/P/2025/0034

**March 20, 2025****To****All Listed Entities****All Recognised Stock Exchanges**

Dear Sir/ Madam,

**Sub.: Online Filing System for reports filed under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. As per Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), an acquirer is required to submit a report along with supporting documents and non-refundable fee to SEBI in respect of any acquisition of or increase in voting rights pursuant to certain exemptions provided for in Regulation 10. Presently, these reports are submitted through email at [cfddcr@sebi.gov.in](mailto:cfddcr@sebi.gov.in).
2. In order to facilitate ease of operations in terms of submission and processing of these reports, it has been decided to introduce an online system for filing of these reports through SEBI Intermediary Portal (SI Portal) at <https://siportal.sebi.gov.in>.
3. Accordingly, in the first phase, it has been decided to enable filing of two reports under Regulation 10(7), in respect of exemptions provided for in Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of Takeover Regulations, through SI Portal. Filing of reports in respect of other exemptions provided for in Regulation 10 shall continue as per the existing system of filing, i.e., through email.
4. The mechanism for filing reports under Regulation 10(7) in respect of exemptions provided for in Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of Takeover Regulations shall be as follows:
  - 4.1. Filing of reports through SI Portal in respect of exemptions provided for in Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of Takeover Regulations shall run in parallel with the existing system of filing these reports through email;

- 4.2. The simultaneous filing of these reports through e-mail and SI Portal shall commence from the date of issuance of this circular and the same shall continue till May 14, 2025;
- 4.3. With effect from May 15, 2025, only the online system for filing these reports through SI Portal shall be the permissible mode for compliance with aforesaid Regulations;
- 4.4. From the date of issuance of this circular, payment of fees in respect of these two reports shall be enabled through SI Portal and the process of filing these two reports shall be complete only upon payment of fees through SI Portal. Accordingly, payment of fees through the link available on SEBI website (<https://eservices.sebi.gov.in/paymentmodule>) shall not be available in respect of these two reports;
- 4.5. In case of any queries or clarifications regarding filing of these reports or related fees, Portal Helpline may be contacted at +9122-2644-9364 or [portalhelp@sebi.gov.in](mailto:portalhelp@sebi.gov.in).
5. The provisions of this circular shall come into effect from the date of this circular.
6. This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with the aforementioned regulations of Takeover Regulations, to protect the interests of investors in securities and to promote the development of and to regulate the securities market.
7. This circular is available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the category "Legal → Circulars".

Yours faithfully,

**Srishti Ambekar**  
**Deputy General Manager**  
**+91-22-26449354**  
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