

NOTICES

|             |                                                                                                                                                           |             |             |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
| Notice No.  | 20250321-66                                                                                                                                               | Notice Date | 21 Mar 2025 |
| Category    | Circulars Listed Companies                                                                                                                                | Segment     | General     |
| Subject     | Industry Standards on “Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction” |             |             |
| Attachments | <a href="#">Industry Standards on “Minimum informationfor approval of a RPT.pdf</a>                                                                       |             |             |
| Content     |                                                                                                                                                           |             |             |

Dear Sir \ Madam

[The Securities and Exchange Board of India \(SEBI\) has issued circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/37 dated March 21, 2025, regarding](#) Industry Standards on “Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction”

This is with reference to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/18 dated February 14, 2025, with respect to Industry Standards note on “Minimum information to be provided for review of the Audit Committee and Shareholders for approval of a related party transaction” (“Industry Standards”) with effect from April 1, 2025.

With this circular update, it has been decided that the effective date of the Circular shall be July 01, 2025.

The aforesaid circular is attached for reference.

All Listed companies are requested to take note and comply accordingly.

Manu Thomas  
Addl. General Manager-Listing Compliance

Shyam Bhagirath  
Manager-Listing Compliance

## CIRCULAR

SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/37

March 21, 2025

To,

All listed entitiesAll the recognized Stock ExchangesThe Associated Chambers of Commerce and Industry of India (ASSOCHAM)Federation of Indian Chambers of Commerce and Industry (FICCI)Confederation of Indian Industry (CII)

Dear Sir/Madam,

**Sub: Industry Standards on “Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction”**

1. SEBI Circular dated February 14, 2025 ([link](#)) (“the **Circular**”) required listed entities to follow the Industry Standards on “Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction” (“**Industry Standards**”) with effect from April 1, 2025.
2. SEBI has received feedback from various stakeholders requesting extension of timeline for applicability of the Industry Standards. Accordingly, it has been decided that the effective date of the Circular shall be **July 1, 2025**.
3. The Industry Standards Forum (“**ISF**”) comprising of representatives from three industry associations, viz. ASSOCHAM, CII and FICCI, which had formulated the Industry Standards, shall take into consideration the feedback received for simplification of the Industry Standards and release the same in a time-bound manner to meet the revised timelines.
4. The Stock Exchanges are advised to bring the contents of this Circular to the notice of their listed entities.
5. This Circular is issued in exercise of the powers conferred under Section 11(1) and 11A of the Securities and Exchange Board of India Act, 1992 read with regulation 101 of LODR Regulations.
6. This Circular is available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the category: ‘Legal → Circulars’.

Yours faithfully,

**Raj Kumar Das**  
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