

**टिप्पणः** - मूल अधिसूचना भारत के राजपत्र, कंपनी अधिनियम, 2013 की धारा 132 की उप-धारा (3) में सा.का.नि. 262(अ), दिनांक 21 मार्च, 2018 द्वारा प्रकाशित की गई थी और भारत के राजपत्र, असाधारण, भाग II, खंड 3, उप-खंड (i) में प्रकाशित सा.का.नि. 125(अ), दिनांक 18 फरवरी, 2019 द्वारा संशोधित की गई थी।

## MINISTRY OF CORPORATE AFFAIRS

### NOTIFICATION

New Delhi, the 28th February, 2022

**G.S.R. 165(E).**—In exercise of the powers conferred by sub-section (3) of section 132 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules further to amend the National Financial Reporting Authority (Manner of Appointment and other Terms and Conditions of Service of Chairperson and Members) Rules, 2018, namely:

**1. Short title and commencement.** - (1) These rules may be called The National Financial Reporting Authority (Manner of Appointment and other Terms and Conditions of Service of Chairperson and Members) Amendment Rules, 2022.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the National Financial Reporting Authority (Manner of Appointment and other Terms and Conditions of Service of Chairperson and Members) Rules, 2018,-

(i) for rule 11, the following rule shall be substituted, namely:-

**“11. Salary and allowances.** - (1) The Chairperson shall have the option to draw either a consolidated monthly salary of four lakh fifty thousand rupees without house and car or the pay and allowances as are admissible to a Secretary to the Government of India and every full time member shall have the option to draw either a consolidated monthly salary of four lakh rupees without house and car or the pay and allowances as are admissible to an Additional Secretary to the Government of India:

Provided that where the Chairperson exercises the option to receive pay as admissible to a Secretary to the Government of India or a full time member exercises the option to receive pay as admissible to an Additional Secretary to the Government of India and is in receipt of monthly pension from either the Central Government or a State Government, the pay of such Chairperson or Member, as the case may be, shall be reduced by the gross amount of pension drawn by him:

Provided also that in respect of appointments made on the basis of advertisement issued on 12<sup>th</sup> July, 2021, where a full time member exercises the option to receive pay as admissible to an Additional Secretary to the Government of India and was in receipt of pay and allowances as are admissible to a Secretary to the Government of India prior to his or her superannuation on joining as full time member, National Financial Reporting Authority, then the same shall be fixed at the level of pay which he or she was drawing at the time of demitting his or her previous employment, subject to a limit of Rs. 2,25,000/- per month.”;

(ii) for rule 15, the following rule shall be substituted, namely:-

**“15. House rent allowance.**- (1) The Chairperson or a full time member, who has opted for pay and allowances as are admissible to a Secretary or an Additional Secretary to the Government of India, as the case may be, shall be entitled to house rent allowance at the same rate as is admissible to a Central Government officer holding a Group ‘A’ post carrying the same pay:

Provided that the Chairperson or a full-time member shall not be eligible for house rent allowance in case he is in occupation of, or occupies, a General Pool Residential Accommodation which has been allotted to him:

(2) Nothing in this rule shall apply to the Chairperson or a full-time member who has opted for a consolidated salary of four lakh fifty thousand rupees per month or four lakh rupees per month, as the case may be.” ;

(iii) for rule 16, the following rule shall be substituted, namely:-

**“16. Transport Allowance.-**(1) The Chairperson or a full time member, who has opted for pay and allowances as are admissible to a Secretary or an Additional Secretary to the Government of India, as the case may be, shall be entitled to the facility of staff car for journeys for official and private purposes in accordance with the facilities as are admissible to a Central Government officer holding a Group ‘A’ post carrying the same pay as per the provisions of applicable staff car rules.

(2) Nothing in this rule shall apply to the Chairperson or a full-time member who has opted for a consolidated salary of four lakh fifty thousand rupees per month or four lakh rupees per month, as the case may be.” ;

(iv) in rule 18 for sub-rule (1), the following sub-rule shall be substituted, namely:-

“(1) The terms and conditions of service of a chairperson or a full time member who has opted for pay and allowances as are admissible to a Secretary or an Additional Secretary to the Government of India, as the case maybe, with respect to which no express provision has been made under these rules, shall be such as are applicable to a Central Government officer holding a Group ‘A’ post carrying the same pay.”

[F. No. NFRA-01/2/2021-Comp-MCA]

K.V. R. MURTY, Jt. Secy.

**Note:-** The principal notification was published in the Gazette of India, sub-section (3) of section 132 of the Companies Act, 2013 vide number G.S.R. 262(E), dated 21st March, 2018 and was amended vide GSR 125(E), dated 18<sup>th</sup> February, 2019 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section(i).