Insolvency and Bankruptcy Board of India 7th Floor, Mayur Bhawan, Connaught Place, New Delhi – 110001

CIRCULAR

No. IBBI/LIQ/40/2021

04th March, 2021

To

All Registered Insolvency Professionals

All Recognised Insolvency Professional Entities

All Registered Insolvency Professional Agencies

(By mail to registered email addresses and on website of the IBBI)

Dear Madam / Sir,

Subject: Filing of list of stakeholders under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

The Insolvency and Bankruptcy Code read with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (Liquidation Process Regulations) require that the liquidator shall verify every claim as on the liquidation commencement date, and thereupon prepare a list of stakeholders, with specified details. The list of stakeholders shall be filed with the Adjudicating Authority and the same may be modified, with its approval. The list of stakeholders shall, *inter-alia*, be displayed on the website, if any, of the corporate debtor.

- 2. Clause (d) of sub-regulation (5) of regulation 31 of the Liquidation Process Regulations inserted vide Insolvency and Bankruptcy Board of India (Liquidation Process) (Amendment) Regulations, 2021 requires that the liquidator shall file the list of stakeholders on the electronic platform of the Board for dissemination on its website. The purpose of this requirement is to improve transparency and enable stakeholders to ascertain the details of their claims at a central platform. This requirement is applicable to every liquidation process (a) ongoing as on the date of notification of Insolvency and Bankruptcy Board of India (Liquidation Process) (Amendment) Regulations, 2021, and (b) commencing on or after the said date.
- 3. In pursuance of the above, the Board has made available an electronic platform at www.ibbi.gov.in for filing of list of stakeholders as well as updating it thereof. The platform permits multiple filings by the liquidator as and when the list of stakeholders is updated by him. The format of list of stakeholders, as finalised in consultation with the insolvency professional agencies, is placed as **Annexure**.
- 4. The insolvency professionals are directed to file the list of stakeholders of the respective corporate debtor under liquidation and modification thereof, in the aforesaid format, within three days of the preparation of the list or modification thereof, as the case may be. The filings due as on the date of circular shall be filed within 15 days of this circular.

- 5. The insolvency professionals are further advised to use the aforesaid format for filing the list of stakeholders with the Adjudicating Authority under sub-regulation (2) of regulation 31 of the Liquidation Process Regulations.
- 6. This Circular is issued in exercise of the powers under clause (aa) of sub-section (1) of section 196 of the Insolvency and Bankruptcy Code, 2016.

Yours sincerely, Sd/-(A. Subrahmanyam) Chief General Manager Tel: 011-2436 2869

Email: subrahmanyam.a@ibbi.gov.in

Encl: As above.

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

Name of the corporate debtor:; Date of commencement of liquidation:; List of stakeholders as on:

Sl. No.	Category of stakeholders	Summary recei		_	of claims itted	of contingent	of claims	Amount of claims under verification	Details in Annexure	
		No. of claims	Amount	No. of claims	Amount					
1	Unpaid insolvency resolution process costs								NA	
2	Liquidation costs incurred till date								NA	
3	Secured financial creditors								1	
4	Unsecured financial creditors								2	
5	Operational creditors (Workmen)								3	
6	Operational creditors (Employees)								4	
7	Operational creditors (Government Dues)								5	
	Operational creditors (other than Workmen, Employees and Government Dues)								6	
	Other stakeholders, if any (other than financial creditors and operational creditors)								7	
Total										

Name of the corporate debtor:	; Date of commencement of liquidation:	; List of stakeholders as on:
	List of secured financial creditors	
		(Amount in ₹)

Sl.	Name	Identification	Details	of claim			Det	ails of claim a	dmitted			Amount	Amount	Amount	Amount of	Remarks,
No	of	No.	rec	eived								of	of any	of claim	claim	if any
	creditor		Date	Amount	Amount	Nature	Amount	Whether	Details	Amount	% share	contingent	mutual	rejected	under	
			of	claimed	of claim	of	covered	security	of	covered	in total	claim	dues,		verification	
			receipt		admitted	claim	by	interest	Security	by	amount		that			
							security	relinquished?	Interest	guarantee	of claims		may be			
							interest	(Yes/No)			admitted		set off			

Annexure-2

Name of the corporate debtor:; Date of commencement of liquidation:; List of stakeholders as on:

List of unsecured financial creditors

Sl.		Identification		of claim]	Details of	claim admitt		Amount of	Amount			Remarks, if
No.	creditor	No.	Date of		Amount of claim admitted	of claim	covered by		claim		rejected	claim under verification	any
								aummeu					

Name of the corporate debtor:	; Date of commencement of liquidation:	; List of stakeholders as on:
-	•	

List of operational creditors (Workmen)

Sl.	Name of	Name of	Identification	Details	of claim		Details of claim	admitt	ed	Amount	Amount	Amount	Amount of	Remarks,
No.	authorised	workman	No.	rece	eived					of	of any	of claim	claim	if any
	representative,			Date of	Amount	Total	Amount of	Nature	% share in	contingent	mutual	rejected	under	
	if any			receipt	claimed	amount	claim for the	of	total	claim	dues,		verification	
				_		of claim	period of	claim	amount of		that			
						admitted	twenty-four		claims		may be			
							months		admitted		set off			
							preceding the							
							liquidation							
							commencement							
							date							

Name of the corporate debtor:;	Date of commencement of liq	uidation:;	List of stakeholders as on:

List of operational creditors (Employees)

Sl	l .	Name of	Name of	Identification	Details	of claim		Details of claim			Amount	Amount of	/		
N	0.	authorised	employee	No.	rece	eived					contingent	of any	of claim	claim	if any
		representative,			Date of	Amount	Total	Amount of	Nature	% share	claim	mutual	rejected	under	
		if any			receipt	claimed	amount	claim for the	of claim	in total		dues,		verification	
					_		of claim	period of		amount		that			
							admitted	twelve months		of claims		may be			
								preceding the		admitted		set off			
								liquidation							
								commencement							
								date							

	Name of the corporate debtor:; Date of commencement of liquidation:; List of stakeholders as on:															
						List	of opera	ational	creditors (C	Governmen	t Dues)				(A	mount in ₹)
Sl. No.		Details of C	laimant		Details o			Det	tails of clain	m admitted	[Amount	Amoun of any	t Amount of claim	Amount of	
		ent Governm	ent Ident No.		Date A	Amount A		of	Amount covered by lien or attachmen pending disposal	, I	in total ent amount	claim s		rejected		
								A	Annexure-6							
Na	me of the	e corporate d	ebtor:	•••••	·····;	Date of	commen	cement	of liquidat	ion:	•••••	; List of st	takehold	ers as on:	•••••	•••••
				List o	f operat	ional cre	ditors (o	ther th	an Workm	en, Employ	ees and Go	vernment D	oues)		(Amount in ₹
	Name of creditor	Identification		of claim			Detai	ils of cla	aim admitte	ed		Amount of Acontingent				Remarks,
	Date of Amount Amount Native receipt claimed of claim of admitted claimed clai							d by li ar ment ro	en / ttachment		% share on total amount	claim 1 (t			verification	

Name of the corporate debtor:	; Date of commencement of liquidation:	; List of stakeholders as on
	•••••	

List of other stakeholders, if any (other than financial creditors and operational creditors)

Sl.	Name of	Category of	Identificatio	Deta	ils of			Details of o	laim admit	ted		Amount	Amoun	Amoun	Amount of	Remarks
No	stakeholde	stakeholder	n No.	claim 1	eceived							of	t of any	t of	claim	, if any
	r	s		Date	Amoun	Amount	Natur	Amount	Whether	Amount	% share	contingen			under	
		(preference		of	t	of claim	e of	covered by	lien /	covered	in total	t claim	dues,	rejecte	verificatio	
		shareholder		receip	claimed	admitte	claim	lien or	attachmen	by	amount		that	d	n	
		s / equity		t		d		attachmen	t	guarante	of claims		may be			
		shareholder						t pending	removed?	e	admitted		set off			
		s / partners						disposal	(Yes/No)							
		/ others)														