

**Annexure 1 To Form F**

*[Under regulation 13 (2) (b) of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016]*

To

The Executive Director (IPE Division)

Insolvency and Bankruptcy Board of India

**Subject: Declaration on cessation of a Director / Partner of (Name of the IPE).**

Sir / Madam,

I \_\_\_\_\_ (name), hereby affirm that I have ceased to be a director / partner of the \_\_\_\_\_ (name of IPE) bearing IPE recognition No. \_\_\_\_\_ with effect from \_\_\_\_\_ (dd-mm-yyyy). I shall, however, remain liable for every act of omission or commission by the IPE when I was its director / partner.

Yours faithfully,

(Name of ex-Director / ex-Partner)

**Annexure 2 To Form F**

*[Under regulation 13 (2) (c) of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016]*

To

The Executive Director (IPE Division)

Insolvency and Bankruptcy Board of India

**Subject: Affidavit on joining as Director / Partner of (Name of IPE)**

Sir / Madam,

I \_\_\_\_\_ (name) hereby affirm that I have joined as a director / partner \_\_\_\_\_ (name of an IPE) bearing IPE recognition no. \_\_\_\_\_ with effect from \_\_\_\_\_ (dd-mm-yyyy).

I am not a director / partner in any other IPE.

Yours faithfully,

(Name of Director / Partner)."

6. In the principal regulations, in the Second Schedule, after Form G, the following form shall be inserted, namely: -

**“FORM H**

*[Under regulation 13(2) of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016]*

To

The Executive Director (IPE Division)

Insolvency and Bankruptcy Board of India

**Subject: Compliance Certificate under sub-regulation 2 (cb) of regulation 13 of Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016.**

Sir / Madam,

I, [name of the authorised signatory], having been authorised for the purpose, on behalf of [name of insolvency professional entity] with [recognition number of the insolvency professional entity], hereby affirm that the insolvency professional entity has

(a) at all times complied with clauses (a) to (g) of sub-regulation (1) of regulation 12; and

(b) complied with clauses (b) to (ca) of sub-regulation (2) of regulation 13 of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016 during the financial year ...

2. I, on behalf of [*name of the insolvency professional entity*], hereby submit the following information, reflecting the status as on 31<sup>st</sup> March \_\_\_\_ (Year):

(i) Sole objective/nature of business of the IPE [*Description of the sole objective*].

(ii) Net worth of the IPE:

(iii) Director / Partners:

Sl. No.	Name of the director/partner	Address of the director/partner	DIN/DPIN (if available)	PAN	Registration No. as an insolvency professional	Professional membership No. (if applicable)	% share in shares / capital contributed	Whether Whole Time Director (Yes / No)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

(iv) None of the directors / partners, as the case may be, is a director of or partner of another insolvency professional entity.

3. I, on behalf of [*name of the insolvency professional entity*], hereby affirm that all information contained in this form is complete and correct to the best of my knowledge and belief.

Yours faithfully,

Authorised Signatory

(Name)

(Designation)

(Name of IPE)

(IPE Recognition Number)

Place:

Date:

#### ATTACHMENTS

Certificate of net worth, (as at the end of last financial year) of IPE, issued by a Chartered Accountant along with copy of audited financial statements of the IPE, at the end of last financial year.”

Dr. M. S. SAHOO, Chairperson

[ADVT .-III/4/Exty./254/19]

**Note:** The Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016 were published *vide* notification No. IBBI/2016-17/GN/REG003 dated 23<sup>rd</sup> November, 2016 in the Gazette of India, Extraordinary, Part III, Section 4, No. 424 on 23<sup>rd</sup> November, 2016 and were subsequently amended by-

(1) The Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2018 published *vide* notification No. IBBI/2017-18/GN/REG027 dated 27<sup>th</sup> March, 2018 in Gazette of India, Extraordinary, Part III, Section 4, No. 125 on 28<sup>th</sup> March, 2018;

(2) The Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Second Amendment) Regulations, 2018 published *vide* notification No. IBBI/2018-19/GN/REG036 dated 11<sup>th</sup> October 2018 in Gazette of India, Extraordinary, Part III, Section 4, No. 384 on 11<sup>th</sup> October, 2018; and

(3) The Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2019 published *vide* notification No. IBBI/2019-20/GN/REG045 dated 23<sup>rd</sup> July, 2019 in Gazette of India, Extraordinary, Part III, Section 4, No. 257 on 23<sup>rd</sup> July, 2019.