

(2) अध्यक्ष और पूर्णकालिक सदस्य किसी भी समय उनके पास जमा अर्जित छुट्टी के पचास प्रतिशत का भुगतान करवाने के हकदार होंगे।”

[फा.सं. 30/33/2018-इंसोल्वेंसी]

ज्ञानेश्वर कुमार सिंह, संयुक्त सचिव

**टिप्पण:** मूल नियम तारीख 29 अगस्त, 2016 की अधिसूचना संख्या सा.का.नि.831(अ) द्वारा प्रकाशित किए गए थे तथा तत्पश्चात् तारीख 09 फरवरी, 2018 की अधिसूचना संख्या सा.का.नि.153(अ), तारीख 2 नवंबर, 2018 की अधिसूचना संख्या सा.का.नि.1083(अ) और तारीख 18 जनवरी, 2019 की अधिसूचना संख्या सा.का.नि.41(अ), द्वारा संशोधित किए गए।

## MINISTRY OF CORPORATE AFFAIRS

### NOTIFICATION

New Delhi, the 26th February, 2019

**G.S.R. 168(E).**— In exercise of the powers conferred by clause (zd) of sub-section (2) of section 239, read with sub-section (5) of section 189 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), the Central Government hereby makes the following rules further to amend the Insolvency and Bankruptcy Board of India (Salary, Allowances and other Terms and Conditions of Service of Chairperson and members) Rules, 2016, namely:-

1. (1) These rules may be called the Insolvency and Bankruptcy Board of India (Salary, Allowances and other Terms and Conditions of Service of Chairperson and members) Second Amendment Rules, 2019.

(2) They shall come into force on the date of their publication in the official Gazette.

2. In the Insolvency and Bankruptcy Board of India (Salary, Allowances and other Terms and Conditions of Service of Chairperson and members) Rules, 2016, for rule 16, the following rule shall be substituted, namely:-

“16. Encashment of Leave.- (1) The payment of leave salary during leave shall be governed by rule 40 of the Central Civil Services (Leave) Rules, 1972.

(2) The Chairperson and a whole time member shall be entitled to encashment of fifty per cent of earned leave standing to their credit at any time.”

[F. No. 30/33/2018-Insolvency]

GYANESHWAR KUMAR SINGH, Jt. Secy.

**Note:** The principal rules were published *vide* number G.S.R. 831(E), dated the 29<sup>th</sup> August, 2016 and subsequently amended *vide* number G.S.R. 153(E), dated the 9<sup>th</sup> February, 2018, GSR 1083 (E), dated the 2nd November, 2018 and GSR 41(E) dated the 18<sup>th</sup> January, 2019.