



National Stock Exchange Of India Limited

Ref No: NSE/CML/2019/04

February 18, 2019

The Company Secretary
All Listed Companies

Dear Sir / Madam,

Subject: Deficiencies in disclosures related to Pledge of Shares

As per Regulation 31 of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, the promoter of every target company shall disclose details of shares in such target company encumbered by him or by persons acting in concert with him in such form as may be specified.

SEBI circular vide dated August 05, 2015 has revised the format and advised to provide the Name of the entity in whose favour shares encumbered includes the name of both the lender and the trustee who may hold shares directly or on behalf of the lender. It has been observed that the Promoters of the Company have not provided the details of Name of the entity in whose favour shares have been encumbered including the name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

You are requested to intimate your promoters to comply with the SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011 and SEBI Circular dated August 05, 2015 for any filing made by your Promoters henceforth.

Yours faithfully,
For National Stock Exchange of India Limited

Kautuk Upadhyay
Chief Manager