

(5) विदेशी निवेश या सहयोग, यदि कोई हो।

II. नियुक्त व्यक्ति के बारे में सूचना :

- (1) पृष्ठभूमि विवरण
- (2) पूर्व पारिश्रमिक
- (3) मान्यता और पुरस्कार
- (4) नौकरी का वर्णन और उसकी उपयुक्तता
- (5) प्रस्तावित पारिश्रमिक
- (6) उद्योग, कंपनी के आकार, स्थिति और व्यक्ति के प्रालेख के संबंध में तुलनात्मक पारिश्रमिक प्रालेख (प्रवासी के मामले में, उसके मूल देश के संबंध में सुसंगत व्यौरा)
- (7) कंपनी या प्रबंधकीय कार्मिकों के साथ प्रत्यक्ष या अप्रत्यक्ष वित्तीय संबंध, यदि कोई हो।

III. अन्य सूचना :

- (1) हानि या अपर्याप्त लाभों के कारण
- (2) सुधार के लिए किए गए या प्रस्तावित उपाय
- (3) परिमेय शब्दों में, उत्पादकता और लाभों में प्रत्याशित वृद्धि

IV. प्रकटीकरण

निम्नलिखित प्रकटीकरण, यदि कोई हैं तो, वित्तीय विवरण में संलग्नित “कारपोरेट गवर्नेंस” शीर्षक के अंतर्गत निदेशक मंडल रिपोर्ट में उल्लिखित किए जाएंगे :-

- (i) सभी निदेशकों के पारिश्रमिक पैकेज के सभी तत्व जैसे कि वेतन, लाभ, बोनस, पूंजी विकल्प, पेंशन आदि;
- (ii) उपलब्धि मापदंड सहित निश्चित घटक और उपलब्धि संयोजित प्रोत्साहन विवरण;
- (iii) सेवा संविदा, नोटिस अवधि, विच्छेद शुल्क; और
- (iv) पूंजी विकल्प विवरण, यदि कोई है तो, और क्या उसे छूट पर जारी किया गया है और वह अवधि जिस पर यह प्रोद्भूत और प्रयोज्य है।

स्पष्टीकरण : इस भाग के खंड II के उद्देश्य के लिए “सांविधिक संरचना” का अर्थ ऐसे निकाय से है जो किसी संविधि के तहत गठित किसी भी कम्पनी का शेयर रखने का हकदार है।”

3. यह अधिसूचना राजपत्र में इसके प्रकाशन की तारीख से प्रवृत्त होगी।

[फा. सं. 1/5/2013 सीएल-V]

अमरदीप सिंह भाटिया, संयुक्त सचिव

टिप्पण : कंपनी अधिनियम, 2013 की अनुसूची V तारीख 1 अप्रैल, 2014 से प्रवृत्त हुई।

MINISTRY OF CORPORATE AFFAIRS

NOTIFICATION

New Delhi, the 12th September, 2016

S.O. 2922(E).—In exercise of the powers conferred by sub-sections (1) and (2) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following amendments to amend Schedule V of the said Act, namely:—

2. In Schedule V of the Companies Act, 2013,-

(a) in Part I, in Appointments,-

(i) in para (a), for sub-paragraph (vi), the following sub-paragraph shall be substituted, namely:-

“(vi) the Companies Act, 2013 (18 of 2013) or any previous company law”

(b) in part II, for section II, the following section shall be substituted, namely:-

“Section II

Remuneration payable by companies having no profit or inadequate profit without Central Government approval

Where in any financial year during the currency of tenure of a managerial person, a company has no profits or its profits are inadequate, it may, without Central Government approval, pay remuneration to the managerial person not exceeding the limits under (A) and (B) given below:-

(A) :

(1)	(2)
Where the effective capital is	Limit of yearly remuneration payable shall not exceed (Rupees)
(i) Negative or less than 5 crores	60 lakhs
(ii) 5 crores and above but less than 100 crores	84 lakhs
(iii) 100 crores and above but less than 250 crores	120 lakhs
(iv) 250 crores and above	120 lakhs <i>plus</i> 0.01% of the effective capital in excess of Rs. 250 crores :

Provided that the above limits shall be doubled if the resolution passed by the shareholders is a special resolution.

Explanation.- It is hereby clarified that for a period less than one year, the limits shall be pro-rated.

(B) In case of a managerial person who is functioning in a professional capacity, no approval of Central Government is required, if such managerial person is not having any interest in the capital of the company or its holding company or any of its subsidiaries directly or indirectly or through any other statutory structures and not having any direct or indirect interest or related to the directors or promoters of the company or its holding company or any of its subsidiaries at any time during the last two years before or on or after the date of appointment and possesses graduate level qualification with expertise and specialised knowledge in the field in which the company operates:

Provided that any employee of a company holding shares of the company not exceeding 0.5% of its paid up share capital under any scheme formulated for allotment of shares to such employees including Employees Stock Option Plan or by way of qualification shall be deemed to be a person not having any interest in the capital of the company:

Provided further that the limits specified under items (A) and (B) of this section shall apply, if-

- (i) payment of remuneration is approved by a resolution passed by the Board and, in the case of a company covered under sub-section (1) of section 178 also by the Nomination and Remuneration Committee;
- (ii) the company has not committed any default in repayment of any of its debts (including public deposits) or debentures or interest payable thereon for a continuous period of thirty days in the preceding financial year before the date of appointment of such managerial person and in case of a default, the company obtains prior approval from secured creditors for the proposed remuneration and the fact of such prior approval having been obtained is mentioned in the explanatory statement to the notice convening the general meeting;
- (iii) an ordinary resolution or a special resolution, as the case may be, has been passed for payment of remuneration as per the limits laid down in item (A) or a special resolution has been passed for payment of remuneration as per item (B), at the general meeting of the company for a period not exceeding three years.
- (iv) a statement along with a notice calling the general meeting referred to in clause (iii) is given to the shareholders containing the following information, namely:-
 - I. General information:
 - (1) Nature of industry
 - (2) Date or expected date of commencement of commercial production
 - (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus
 - (4) Financial performance based on given indicators
 - (5) Foreign investments or collaborations, if any.

II. Information about the appointee:

- (1) Background details
- (2) Past remuneration
- (3) Recognition or awards
- (4) Job profile and his suitability
- (5) Remuneration proposed
- (6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)
- (7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.

III. Other information:

- (1) Reasons of loss or inadequate profits
- (2) Steps taken or proposed to be taken for improvement
- (3) Expected increase in productivity and profits in measurable terms

IV. Disclosures

The following disclosures shall be mentioned in the Board of Director's report under the heading "Corporate Governance", if any, attached to the financial statement:

- (i) all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors;
- (ii) details of fixed component and performance linked incentives along with the performance criteria;
- (iii) service contracts, notice period, severance fees; and
- (iv) stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.

Explanation : For the purposes of Section II of this part, "Statutory Structure" means any entity which is entitled to hold shares in any company formed under any statute. "

3. This notification shall come into force from the date of its publication in the official gazette.

[F. No. 1/5/2013 CL-V]

AMARDEEP SINGH BHATIA, Jt. Secy.

Note: Schedule V of the Companies Act, 2013 came into force with effect from the 1st April, 2014.