
MINISTRY OF CORPORATE AFFAIRS

NOTIFICATION

New Delhi, the 18th September, 2014

S.O. 2425(E).—In exercise of the powers conferred by sub-section (1) of Section 210A of the Companies Act, 1956 (1 of 1956), the Central Government hereby constitutes an Advisory Committee to be called the National Advisory Committee on Accounting Standards, consisting of the following persons to advise the Central Government on the formulation and laying down of accounting policies and accounting standards for adoption by companies or class of companies under the said Act, namely:—

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| (1) | Shri Amarjit Chopra, Chartered Accountant | Chairperson,
[Nominated under clause (a) of sub-section(2) of section 210A] |
| (2) | Dr. A.S. Durga Prasad,
President, Nominee of The Institute of Cost and Works Accountants of India | Member,
[nominated under clause (b) of sub-section (2) of section 210A] |
| (3) | Shri R. Sridharan, President,
Nominee of The Institute of Company Secretaries of India | Member,
[nominated under clause (b) of sub-section (2) of section 210A] |

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| (4) CA. K. Raghu, President,
Nominee of The Institute of Chartered
Accountants of India | Member,
[nominated under clause (b) of
sub-section (2) of section 210A] |
| (5) Joint Secretary,
Ministry of Corporate Affairs | Member,
[Nominated under clause (c) of
sub-section (2) of section 210A] |
| (6) Shri Sudarshan Sen, Chief
General Manager-in-Charge,
Nominee of Reserve Bank of India | Member,
[nominated under clause (d) of
sub-section (2) of section 210A] |
| (7) Shri P Sesh Kumar, Director
General (Commercial),
Nominee of Comptroller and Auditor General of India | Member,
[nominated under clause (e) of
sub-section (2) of section 210A] |
| (8) Prof. I.M Pandey,
Ex-faculty,
Indian Institute of Management, Ahmedabad | Member,
[nominated under clause (f) of
sub-section (2) of section 210A] |
| (9) Joint Secretary, Tax
Policy Law-II,
Nominee of Central Board of Direct Taxes. | Member,
[nominated under clause (g) of
sub-section (2) of section 210A] |
| (10) Shri Rostow Ramanan,
Nominee of Confederation of Indian Industry. | Member,
[nominated under clause (h) of
sub-section (2) of section 210A] |
| (11) Shri Adesh Gupta,
Nominee of Federation of Indian Chambers of Commerce
and Industry | Member,
[nominated under clause (h) of
sub-section (2) of section 210A] |
| (12) Dr. Ashok Haldia,
Nominee of Associated Chambers of Commerce and
Industry of India | Member,
[Nominated under clause (h) of
sub-section (2) of section 210A]. |
| (13) Shri S. Ravindran, Executive
Director,
Nominee of Securities Exchange Board of India. | Member,
[nominated under clause (i) of
sub-section (2) of section 210A] |

2. The Chairperson and members shall hold office for a period of one year from the date of publication of this notification in the Official Gazette or till the constitution of National Financial Reporting Authority under Section 132 of the Companies Act, 2013 (18 of 2013) whichever is earlier.

3. This notification shall come into force on 18th September, 2014.

[F.No.1/5/2001-CL.V (Part V)]

AMARDEEP SINGH BHATIA, Jt. Secy.