

## **MINISTRY OF CORPORATE AFFAIRS**

### **ORDER**

New Delhi, the 24th July, 2014

**S.O. 1894 (E).**—Whereas the Companies Act, 2013 (18 of 2013) (hereinafter referred to as the said Act) received the assent of the President on 29th August, 2013 and section 1 thereof came into force on the same date;

And whereas clause (76) of section 2 of the Act, which provides for definition of the term “related party” has come into force on 12th September, 2013;

And whereas difficulties have arisen in interpreting the said clause due to the absence of the word “relative” in sub-clause (iv), although such word has occurred in sub-clauses (i), (ii), (iii) and (v) of the aforesaid clause (76) resulting in a disharmonious interpretation of the said definition.

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 470 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following Order to remove the aforesaid difficulties, namely:—

**1. Short title and commencement.**—(1) This Order may be called the Companies (Removal of Difficulties) Sixth Order, 2014.

(2) It shall come into force on the date of its publication in the Official Gazette.

**2. Amendment of section 2.**—In section 2 of the Companies Act, 2013, in clause (76), in sub-clause (iv), after the word “manager”, the word “or his relative” shall be inserted.